



Local Government Training Group

BEST PRACTICE IN AUDIT COMMITTEES

TRAINER: Colin Langford, CIPFA

COURSE CONTENT

- 09.30 am Welcome and Introduction
- 09.45 am Introduction to Audit Committees & Corporate Governance
- The context in which Audit Committees work
 - Accountability
 - Why do we need Audit Committees?
- 10.15 am Best Practice in Audit Committees
- Audit Committee Quiz
 - Audit Committees - roles and responsibilities
 - What makes a good Audit Committee?
 - Audit Committee Competencies
 - Key Questions which the Audit Committee may ask
 - Roles and Responsibilities of Internal Audit
 - Roles and Responsibilities of External Audit
- 12.00 noon Audit Committee Dilemmas
- 12.45 pm Lunch
- 13.45 pm Effective Relationships
- Audit Committee and Senior Management
 - Audit Committee, Internal and External Audit
 - Audit Committee and the rest of the Council
- 14.15 pm Corporate Governance - Risk Management & Internal Controls
- Why is risk assessment and risk management important?
 - Responsibility for Internal Control
 - Statements of Internal Control
 - The role of the Audit Committee in Risk Management
- 15.45 pm Avoiding Audit Committee Overload
- 16.00 pm Close